

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for  
Second Year B.Com Semester – III**

**Subject Name: - Corporate Accounting -I**

**Subject Code: - 202- I**

**Preamble**

In the modern economic environment, the corporate sector is one of the major contributors towards GDP of any country and is also one of the largest and fastest growing sectors for providing employment opportunities. In last decade, the corporate sector has seen a massive growth in economic terms i.e. the volume of turnover, income and expenses etc. and also in terms of expansion of business across the globe. Accounting plays a vital role in this growth and to ensure safeguard of the interest of the stakeholders and the society. It is, therefore, important to educate the students of commerce in the accounting practices adopted by the corporate organizations.

**Objectives of the course:**

1. To acquaint the student with knowledge about various Concepts , Objectives and applicability of some important accounting standards associated with to corporate accounting.
2. To develop understanding among the students on the difference between commencement and incorporation of a company and the accounting treatment for transactions during the two phases.
3. To update the students with knowledge for preparation of final accounts of a company as per Schedule III of the Companies Act 2013
4. To empower to students with skills to interpret the financial statements in simple and summarized manner for effective decision making process.
5. To acquaint the student with knowledge about various Concepts , Objectives and applicability of some important accounting standards associated with to corporate accounting.
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8. To empower to students with skills to interpret the financial statements in simple and summarized manner for effective decision making process.

## Depth of the program – Fundamental Knowledge

| Unit No. | Unit Title                           | Contents   | Skills to be developed  |
|----------|--------------------------------------|--|---|
| 1.       | <b>Accounting Standards</b>          | <ul style="list-style-type: none"> <li>Standards 5, 10, 14 Accounting and 21</li> <li>Its applicability with Practical Examples.</li> </ul>  | <ul style="list-style-type: none"> <li>To develop conceptual understanding about various Accounting Standards and its applicability in corporate accounting.</li> </ul>   |
| 2.       | <b>Profit Prior to Incorporation</b> | <ul style="list-style-type: none"> <li>Introduction to the process on incorporation of a company.</li> <li>Difference between incorporation and commencement of a company.</li> <li>Accounting of incomes and expenses during Pre- and Post-Incorporation period.</li> <li>Basis of allocation and apportionment of income and expenses for the Pre- and Post-Incorporation period.</li> </ul> | <ul style="list-style-type: none"> <li>To develop Conceptual understanding about Pre- and Post-Incorporation period.</li> <li>To develop analytical skills (by understanding the allocation and apportionment of incomes and expenses for the Pre- and Post-Incorporation)</li> </ul> |
| 3.       | <b>Company Final Accounts</b>        | <ul style="list-style-type: none"> <li>Preparation of Company Final Accounts- Forms and contents as per Provisions Schedule III of the Companies Act 2013 ( with the amendments for the relevant academic year)</li> <li>Related adjustments and their treatment.</li> </ul>   | <ul style="list-style-type: none"> <li>To understand Practical Application of financial statements along with various adjustments.</li> <li>To understand revised format of company final accounts.</li> </ul>  |
| 4.       | <b>Valuation of Shares</b>           | <ul style="list-style-type: none"> <li>Concept of Valuation,</li> <li>Need for Valuation,</li> <li>Special Factors affecting Valuation of Shares,</li> <li>Methods of Valuation –</li> <li>Net Assets Method,</li> <li>Yield Basis Method,</li> <li>Fair Value Method</li> </ul>   | <ul style="list-style-type: none"> <li>To understand the concept and need of valuation of shares</li> <li>To understand the methods of valuation of shares.</li> </ul>  |

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